



ADITYA ISPAT LIMITED

Regd. Office & Works: Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.
Website: www.adityaispat.com e-mail: info@adityaispat.com
Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

Dt: 23.02.2026

**The Secretary
Dept. of Corporate Services
The Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street
MUMBAI – 400 001**

Ref: Scrip Code 513513

Sub: Outcome of the board meeting of the Company held on 23.02.2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

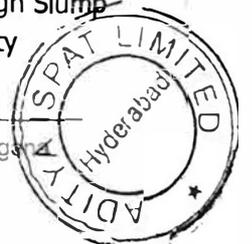
This is in continuation to our letter dated 15.02.2026, 18.02.2026, 20.02.2026 and in accordance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Monday, 23rd February 2026, at the Registered Office of the Company situated at Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad 500055, has inter-alia, transacted the following businesses:

1. As per the recommendations of the Audit committee after reviewing the valuation reports, the Board has approved, subject to the further approval of the Members of the Company through postal ballot, the Slump sale of the business of manufacturing and trading activity of Non-alloy steel of the company on a going concern basis at a lump sum consideration of INR 3,67,63,000/- (Rupees Three Crores Sixty seven lakhs and Sixty Three Thousand only) arrived upon considering the figure of latest unaudited financial results published for the quarter and nine months ended 31.12.2025 which will be subject to further adjustments of net working capital up to 28.02.2026 by executing the Business Transfer Agreement ("BTA") effective from 01.03.2026.

Further, the Board has authorised Mr. Aditya Chachan, Managing Director to execute the BTA on or before 31.03.2026 post getting the approval of the Members of the Company through postal ballot without values being assigned to individual assets and liabilities as contemplated under the Income Tax Act, 1961, on such terms and conditions as contained in the BTA and subject to such other approvals/ consents as may be necessary from the regulatory/ statutory authorities and subject to further conditions that may be imposed by any person or authority while granting such approvals and the completion of the proposed transaction is subject to fulfilment of conditions precedents as may be mentioned in the BTA.

2. As per the observations of the Audit committee, the abovementioned slump sale needs to be carried-out on immediate basis keeping in view of the survival of the company and to avoid further deterioration of the net worth as well as the erosion of the share capital of the company.

Further, the audit committee has observed that due to the non- availability of any suitable purchaser as explored by the management in the past for the sale of the whole or substantially the whole of the undertaking due to high debts, the audit committee has decided to hard sell the business of manufacturing and trading activity of Non-alloy steel of the company through Slump sale on a going concern basis to M/s. Jai Bajji Ispat Private Limited, being a related party





ADITYA ISPAT LIMITED

Regd. Office & Works : Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.
Website : www.adityaispat.com e-mail : info@adityaispat.com
Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

(promoter group company) and accordingly approved the same. Considering the above facts and approval of the Audit Committee, the Board also approved the same to conduct the transactions to be made through BTA subject to the approval of the Members of the Company through postal ballot.

3. The Board has approved to appoint M/s Ernst & Young LLP, Hyderabad as consultants for assistance in implementation of the BTA with the above party post getting approval of the Members, from a tax and regulatory perspective.

4. The Board has approved to appoint Mr. Manjeet Bucha (CP NO.4589), Practicing Company Secretary, Hyderabad as the Scrutinizer for the purposes of collating the Postal Ballot and remote e-voting data.

5. The Board has approved to appoint Central Depository Services (India) Limited to use their platform for remote e-voting facility.

6. The Board has approved the postal ballot notice to seek approval of the Members for the cited matters which will be circulated to the shareholders in due course.

The detailed disclosures to the extent possible on the availability of information, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided in Annexure-A.

The Board meeting commenced at 18:00 Hrs. and concluded at 20:30 Hrs.

Kindly take the same on your records.

Thanking you.

**Yours faithfully,
For ADITYA ISPAT LIMITED**



**CS VARSHA PANDEY
Company Secretary Cum Compliance Officer
M.NO.: A72878**



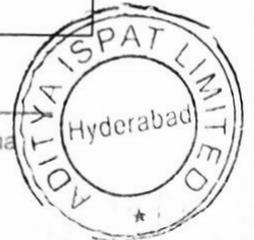
ADITYA ISPAT LIMITED

Regd. Office & Works Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.
 Website : www.adityaispat.com e-mail : info@adityaispat.com
 Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

Annexure-A

Required disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details		
		Particulars	Turnover FY 2024-25 (INR in Lakhs)	Net Worth FY 2024-25 (INR in Lakhs)
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount	4393.06	780.12
		% of Turnover or Revenue or Income and Net Worth contributed by the slump sale unit	97.75	88.85
2	Date on which the agreement for sale has been entered into	Business Transfer Agreement ("BTA") for the slump sale will be entered on or before 31.03.2026 post getting the approval of the Members.		
3	The expected date of completion of sale/disposal	Expected date of completion of slump sale will be on or before 31.03.2026 post getting the approval of the Members.		
4	Consideration received from such sale/disposal	At a lump sum consideration of INR 3,67,63,000/- (Rupees Three Crores Sixty Seven Lakhs and Sixty Three Thousand) arrived upon considering the figure of latest unaudited financial results published for the quarter and nine months ended 31.12.2025 which will be subject to further adjustments of net working capital up to 28.02.2026.		
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s. Jai Bapji Ispat Private Limited, being a related party (promoter group company).		
6	Whether the transaction would fall within related party transactions? If	Yes, the transaction will be undertaken at Arm's		





ADITYA ISPAT LIMITED

Regd. Office & Works : Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.

Website : www.adityaispat.com e-mail : info@adityaispat.com

Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

	yes, whether the same is done at "arm's length"	Length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>The proposed transaction does not form part of any Scheme of Arrangement.</p> <p>The slump sale is being proposed to be undertaken through executing a Business Transfer Agreement between the Company and M/s. Jai Bapji Ispat Private Limited, being a related party (promoter group company).</p> <p>Accordingly, the provisions of Regulation 37A of SEBI LODR Regulations are applicable.</p>
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	<p>The proposed slump sale is not forming any part of the amalgamation/merger and the same is regarding the sale of the business of manufacturing and trading activity of non-alloy steel of the company through Slump sale on a going concern basis to M/s. Jai Bapji Ispat Private Limited, being a related party (promoter group company) at a lump sum consideration as mentioned above by executing BTA. This slump sale is on a standalone basis and not pursuant to amalgamation/merger.</p>

