



ADITYA ISPAT LIMITED

Regd. Office & Works : Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.
Website : www.adityaispat.com e-mail : info@adityaispat.com
Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

To
The Secretary
Dept. of Corporate Services
The Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street
MUMBAI – 400 001

Dt:20.02.2026

Ref: Scrip Code 513513

Sub: Outcome of the adjourned Board meeting of the Company held on 20.02.2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir / Madam,

This is in continuation to our letter dated 15.02.2026 and 18.02.2026 and in accordance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Friday, 20th February 2026, at the Registered Office of the Company situated at Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad 500055, has inter-alia, transacted the following businesses:

1. Considered and noted the Valuation report of the Company given by the Registered valuers and the same was submitted by the management through Mr. Aditya Chachan, Managing Director after undertaking proper valuation of all assets and liabilities of the Company.
2. Considered and noted the detailed action taken Report submitted by the management through Mr. Aditya Chachan, Managing Director after a massive exercise towards the mitigation of losses incurred by the Company including certain proposal to remain the Company as a going concern.
3. The Board, after careful consideration of the above action taken report submitted by the management and considering the cited valuation report, has deliberated various other possible outcomes extensively to mitigate the losses incurred by the Company in last couple of quarters.

However, the Board could not find any suitable way out for mitigation of losses after exploring all possibilities except for the hard sell of manufacturing and trading activity of Non-alloy steel through slump sale on going concern basis at a lump sum purchase consideration to be decided later by executing Business Transfer Agreement ("BTA"), as a part of an internal restructuring of the business operations of the Company considering the current business environment and future outlook of the industry including the erosion of the share capital and net worth of the Company.

Accordingly, the Board considered and approved the proposal for sale of manufacturing and trading activity of Non-alloy steel through slump sale on a going concern basis at a lump sum purchase consideration to be decided later by executing Business Transfer Agreement to save the Company from incurring further losses in the overall interest of the stakeholders of the Company.





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The trading activity of alloy steel will be remained with the Company as a going concern post the completion of above slump sale.

Further, the Board has instructed the management to place the valuation report before the Audit Committee for their review and recommendation, if any and obtaining such requisite approvals for undertaking the BTA as and when necessary.

The business transfer would be made via slump sale on going concern basis at a lump sum sale consideration through execution of Business Transfer Agreement ("BTA"), without values being assigned to individual assets and liabilities as contemplated under the Income Tax Act, 1961, on such terms and conditions as contained in the BTA and subject to such other approvals/ consents as may be necessary from the regulatory/ statutory authorities and subject to further conditions that may be imposed by any person or authority while granting such approvals.

The completion of the proposed transaction is subject to fulfilment of conditions precedents as may be mentioned in the BTA and shall be subject to further approval of the shareholders of the Company in due course.

The detailed disclosures to the extent possible on the availability of information, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided in Annexure-A.

The Board meeting commenced at 19:00 Hrs. and concluded at 22:00 Hrs.

Kindly take the same on your records.

Thanking you.

**Yours faithfully,
For ADITYA ISPAT LIMITED**

**CS VARSHA PANDEY
Company Secretary Cum Compliance Officer
M.NO.: A72878**





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Annexure-A

Required disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details		
		Particulars	Turnover FY 2024-25 (INR in Lakhs)	Net Worth FY 2024-25 (INR in Lakhs)
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount	4393.06	780.12
		% of Turnover or Revenue or Income and Net Worth contributed by the slump sale unit	97.75	88.85
2	Date on which the agreement for sale has been entered into	Business Transfer Agreement ("BTA") for the proposed slump sale is expected to be executed in due course.		
3	The expected date of completion of sale/disposal	Expected date of completion of slump sale will be informed while execution of BTA.		
4	Consideration received from such sale/disposal	The slump sale is proposed to be done for a lumpsum consideration to be decided while executing BTA.		
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	No prospective buyer has yet been finalised.		
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Would be known once the prospective buyer will be decided for executing the BTA		
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The proposed transaction does not form part of any Scheme of Arrangement. The slump sale is being proposed to be undertaken through a Business Transfer Agreement between the Company and the prospective buyer (yet to be decided). Accordingly, the provisions of Regulation 37A of SEBI LODR Regulations are not applicable as of now.		
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The proposed slump sale is not forming any part of the amalgamation/merger and the same is proposed to be done on the basis of the lump sum consideration to be paid by the prospective buyer once finalised while executing BTA.		

